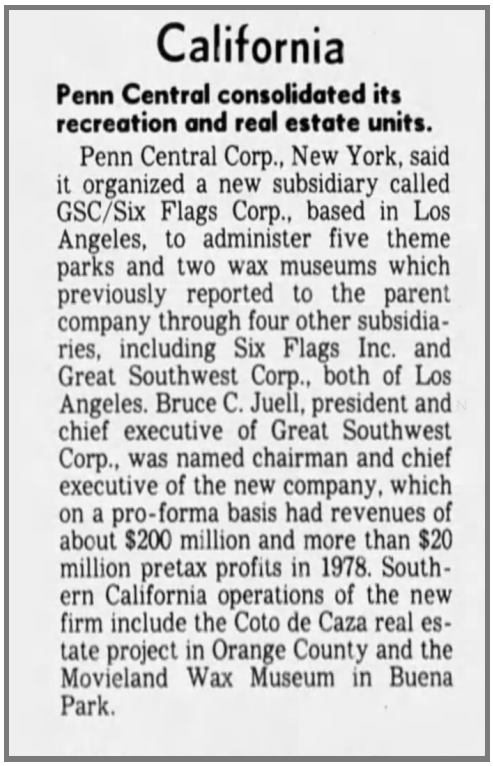
Newspapers by ancestry

The Los Angeles Times (Los Angeles, California) · 30 Jan 1979, Tue · Page 38

Downloaded on Apr 29, 2024



California

Penn Central consolidated its recreation and real estate units.

Penn Central Corp., New York, said it organized a new subsidiary called GSC/Six Flags Corp., based in Los Angeles, to administer five theme parks and two wax museums which previously reported to the parent company through four other subsidiaries, including Six Flags Inc. and Great Southwest Corp., both of Los Angeles. Bruce C. Juell, president and chief executive of Great Southwest Corp., was named chairman and chief executive of the new company, which on a pro-forma basis had revenues of about $200 million and more than $20 million pretax profits in 1978. Southern California operations of the new firm include the Coto de Caza real estate project in Orange County and the Movieland Wax Museum in Buena Park.

Business In Brief: Penn Central Consolidated It's Recreation and Real Estate Units

Copyright © 2024 Newspapers.com. All Rights Reserved.

Powered by Newspapers.com